

Legal Notice

First published in the Elkhart Tri-State News, Thursday, August 7, 2014.

2015

NOTICE OF BUDGET HEARING

The governing body of
City of Rolla
 will meet on August 18, 2014 at 6:45 p.m. at City Hall for the purpose of hearing and
 answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
 Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2015 Expenditures and Amount of Current Year Estimate for 2014 Ad Valorem Tax establish the maximum limits of the 2015 budget.
 Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2013		Current Year Estimate for 2014		Proposed Budget for 2015		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2014 Ad Valorem Tax	Estimate Tax Rate*
General	365,932	105.036	348,721	100.335	366,800	188,789	114.314
Debt Service	56,187	26.928	56,428	20.422	66,078	48,688	29.481
Library							
Special Highway			44,854		10,000		
Utility	194,442		196,351		201,878		
Non-Budgeted Funds	54,619						
Totals	671,180	131.964	646,354	129.757	644,736	237,477	143.795
Less: Transfers	5,000		26,000		20,000		
Net Expenditure	666,180		620,354		624,736		
Total Tax Levied	235,787		224,054		xxxxxxxxxxxx		
Assessed Valuation	1,786,751		1,726,732		1,651,498		

Outstanding Indebtedness,	2012	2013	2014
January 1,			
G.O. Bonds	50,000	555,000	505,000
Revenue Bonds	0	0	0
Other	796,463	223,730	214,683
Lease Purchase Principal	0	0	0
Total	846,463	778,730	719,683

*Tax rates are expressed in mills

Jean Hull
 City Official Title: City Clerk

2015

CERTIFICATE

To the Clerk of Morton County, State of Kansas

We, the undersigned, officers of

City of Rolla

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the
maximum expenditure for the various funds for the year 2015; and
(3) the Amount(s) of 2014 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2015 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2014 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit 2015		2			
Allocation of MVT, RVT, and 16/20M Veh Tax		3			
Schedule of Transfers		4			
Statement of Indebtedness		5			
Statement of Lease-Purchases		6			
Fund	K.S.A.				
General	12-101a	7	366,809	X 188,789	114,314
Debt Service	10-113	8	66,078	X 48,688	29,482
Library	12-1220	8			
Special Highway		9	10,000		
Utility		9	201,878		
					143,796
Non-Budgeted Funds		10			
Totals		XXXXXX	644,736	237,477	
Notice of the vote to adopt required to be published and attached to the budge				No	County Clerk's Use Only
Budget Summary		11			1165,493
Neighborhood Revitalization					Nov 1, 2014 Total Assessed Valuation

Assisted by: _____

Address: _____

Email: _____



Attested: 8-25 2014

Anna Castleman
County Clerk

Brad Tetz
Dee Tetz
Gene Tetz
Governing Body

City of Rolla

2015

Computation to Determine Limit for 2015

	Amount of Levy
1. Total tax levy amount in 2014 budget	+ \$ 224,054
2. Debt service levy in 2014 budget	- \$ 35,262
3. Tax levy excluding debt service	\$ 188,792

2014 Valuation Information for Valuation Adjustments

4. New improvements for 2014 :	+ 14,468	
5. Increase in personal property for 2014 :		
5a. Personal property 2014	+ 114,147	
5b. Personal property 2013	- 172,405	
5c. Increase in personal property (5a minus 5b)	+ 0	
	(Use Only if > 0)	
6. Valuation of annexed territory for 2014 :		
6a. Real estate	+ 0	
6b. State assessed	+ 0	
6c. New improvements	- 0	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ 0	
7. Valuation of property that has changed in use during 2014 :	+ 0	
8. Total valuation adjustment (sum of 4, 5c, 6d & 7)	14,468	
9. Total estimated valuation July 1, 2014	1,651,498	
10. Total valuation less valuation adjustment (9 minus 8)	1,637,030	
11. Factor for increase (8 divided by 10)	0.00884	
12. Amount of increase (11 times 3)	+ \$ 1,669	
13. 2015 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)	\$ 190,461	
14. Debt service levy in this 2015 budget	48,688	
15. 2015 budget tax levy, including debt service, prior to CPI adjustment (13 plus 14)	239,149	
16. Consumer Price Index for all urban consumers for calendar year 2013	1.50%	
17. Consumer Price Index adjustment (3 times 16)	\$ 2,832	
18. Maximum levy for budget year 2015, including debt service, not requiring 'notice of vote publication.' (15 plus 17)	\$ 241,981	

If the 2015 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

City of Rolla

2015

Allocation of Motor (MVT), Recreational (RVT), 16/20M Vehicle Tax

Budgeted Funds for 2014	Budget Tax Levy Amount for 2013	Allocation for Proposed Year 2015		
		MVT	RVT	16/20M Veh
General	188,792	26,843	1,120	455
Debt Service	35,262	5,014	209	85
Library				
TOTAL	224,054	31,857	1,329	540

County Treas Motor Vehicle Estimate	<u>31,857</u>	
County Treasurers Recreational Vehicle Estimate		<u>1,329</u>
County Treasurers 16/20M Vehicle Estimate		<u>540</u>
Motor Vehicle Factor	<u>0.14218</u>	
Recreational Vehicle Factor		<u>0.00593</u>
16/20 Vehicle Factor		<u>0.00241</u>

City of Rolla

2015

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2013	Current Amount for 2014	Proposed Amount for 2015	Transfers Authorized by Statute
Utility Fund	Capital Improvement	-	3,000	10,000	12-825d
Utility Fund	Equipment Reserve	-	3,000	10,000	12-825d
General Fund	Capital Improvement	-	10,000		12-1,118
General Fund	Equipment Reserve	5,000	10,000		12-1,117
	Totals	5,000	26,000	20,000	
	Adjustments*				
	Adjusted Totals	5,000	26,000	20,000	

*Note: Adjustments are required only if the transfer is being made in 2014 and/or 2015 from a non-budgeted fund.

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2014	Date Due		Amount Due 2014		Amount Due 2015	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Swimming Pool	10/30/12	10/1/22	0.06 - 2.0	555,000	505,000	April October		3,214 50,000	3,039 3,039		
Total G.O. Bonds Revenue Bonds:					505,000			6,428 50,000	6,078		50,000
Total Revenue Bonds Other:					0			0 0	0	0	0
Ks Public Water Supply Loan Fund	2/1/11	8/1/30	3.22	240,974	214,683	February August	February August	3,456 3,382	4,645 4,728	3,305 3,228	4,813 4,899
Total Other					214,683			6,838	9,373	6,533	9,712
Total Indebtedness					719,683			13,266	59,373	12,611	59,712

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND
REGIONAL LIBRARY SYSTEMS**

Budgeted Year: 2015

Library found in: City of Rolla
Morton County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year	Proposed Year
	<u>2014</u>	<u>2015</u>
Ad Valorem Tax	\$0	\$0
Delinquent Tax	\$0	\$0
Motor Vehicle Tax	\$0	
Recreational Vehicle Tax	\$0	
16/20M Vehicle Tax	\$0	
LAVTR	\$0	\$0
	<u>\$0</u>	<u>\$0</u>
TOTAL TAXES	\$0	\$0
Difference in Total Taxes:	\$0	
Qualify for grant:	Not Qualify	

Second test:

Assessed Valuation	\$1,726,732	\$1,651,498
Did Assessed Valuation Decrease?	Yes	
Levy Rate		
Difference in Levy Rate:	#VALUE!	
Qualify for grant:	#VALUE!	

Overall does the municipality qualify for a grant? #VALUE!

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

City of Rolla

2015

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	46,558	51,955	35,443
Receipts:			
Ad Valorem Tax	176,799	188,792	xxxxxxxxxxxxxxxxxxx
Delinquent Tax	3,103	4,936	
Motor Vehicle Tax	25,249	22,258	26,843
Recreational Vehicle Tax	697	626	1,120
16/20M Vehicle Tax	644	447	455
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Local Alcoholic Liquor			
Compensating Use Tax			
Local Sales Tax	68,356	60,000	60,000
Franchise Tax	35,836	15,000	15,000
Licenses	150	150	150
Fines, fee and forfeitures	5,360	4,500	4,500
Reimbursed expenses	4,948	4,000	4,000
Royalty Income	23,172	15,000	15,000
Capital Credits & Dividends	3,232	3,500	2,500
In Lieu of Tax (IRB)	10,657	10,000	10,000
Interest on Idle Funds	502	500	500
Miscellaneous	12,624	2,500	2,500
Does miscellaneous exceed 10% of Total R			
Total Receipts	371,329	332,209	142,568
Resources Available:	417,887	384,164	178,011
Expenditures:			
General Administration	236,525	225,000	237,000
Police	43,501	40,000	40,700
Fire	22,027	18,600	19,600
Streets	15,401	15,500	16,500
Employee Benefits	43,478	49,621	53,000
Transfers			
Transfer to Equipment Reserve	5,000		
Transfer to Capital Improvement			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	365,932	348,721	366,800
Unencumbered Cash Balance Dec 31	51,955	35,443	xxxxxxxxxxxxxxxxxxx
2013/2014/2015 Budget Authority Amount	384,175	369,165	366,800
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		366,800
	Tax Required		188,789
	Delinquent Comp Rate: 0.0%		0
	Amount of 2014 Ad Valorem Tax		188,789

City of Rolla

2015

OPTIONAL DETAIL PAGE FOR ANY FUND

Adopted Budget Fund - Detail Expend	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Expenditures:			
General Administration			
Salaries	90,971	95,000	98,000
Contractual	107,185	80,000	89,000
Commodities	36,869	25,000	25,000
Capital Outlay	1,500	25,000	25,000
Total	236,525	225,000	237,000
Police			
Salaries	35,724	26,000	26,500
Contractual	3,359	6,000	6,100
Commodities	4,418	8,000	8,100
Capital Outlay			
Total	43,501	40,000	40,700
Fire			
Salaries	3,600	3,600	3,600
Contractual	13,057	10,000	10,500
Commodities	5,370	5,000	5,500
Capital Outlay			
Total	22,027	18,600	19,600
Streets			
Salaries			
Contractual	10,491	10,500	11,000
Commodities	4,910	5,000	5,500
Capital Outlay			
Total	15,401	15,500	16,500
Employee Benefits			
Fica & Medicare	9,258	8,700	9,800
KPER's	5,800	8,500	9,550
Medical Insurance	24,204	28,500	29,000
Unemployment insurance	131	160	150
Work comp	4,085	3,761	4,500
Total	43,478	49,621	53,000
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Page Total	360,932	348,721	366,800

City of Rolla

2015

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Debt Service	Actual for 2013	Estimate for 2014	Year for 2015
Unencumbered Cash Balance Jan 1	9,642	11,422	4,719
Receipts:			
Ad Valorem Tax	45,326	35,262	XXXXXXXXXXXXXXXXXX
Delinquent Tax	351	769	
Motor Vehicle Tax	2,918	5,706	5,014
Recreational Vehicle Tax	78	161	209
16/20M Vehicle Tax	90	114	85
Antique Tag	6	5	5
Special Assessment	150		
Reimbursed Expense	6,186	6,428	6,078
In Lieu of Taxes	2,732	1,200	1,200
Interest on Idle Funds	130	80	80
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Receipts	57,967	49,725	12,671
Resources Available:	67,609	61,147	17,390
Expenditures:			
Bond Principal	50,000	50,000	50,000
Interest	6,186	6,428	6,078
Cash Reserve			10,000
Neighborhood Revitalization Rebate			
Miscellaneous	1		
Does miscellaneous exceed 10% of Total E			
Total Expenditures	56,187	56,428	66,078
Unencumbered Cash Balance Dec 31	11,422	4,719	XXXXXXXXXXXXXXXXXX
2013/2014/2015 Budget Authority Amount	71,950	61,428	66,078
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			66,078
Tax Required			48,688
Delinquent Comp Rate: 0.0%			0
Amount of 2014 Ad Valorem Tax			48,688

Adopted Budget	Prior Year	Current Year	Proposed Budget
Library	Actual for 2013	Estimate for 2014	Year for 2015
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXX
2013/2014/2015 Budget Authority Amount	0	0	0
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
Tax Required			0
Delinquent Comp Rate: 0.0%			0
Amount of 2014 Ad Valorem Tax			0 #VALUE!

City of Rolla

2015

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
0			
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXX
2013/2014/2015 Budget Authority Amount	0	0	0
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
Tax Required			0
Delinquent Comp Rate: 0.0%			0
Amount of 2014 Ad Valorem Tax			0

Adopted Budget

Adopted Budget	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
0			
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXX
2013/2014/2015 Budget Authority Amount	0	0	0
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
Tax Required			0
Delinquent Comp Rate: 0.0%			0
Amount of 2014 Ad Valorem Tax			0

City of Rolla

2015

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
0			
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXX
2013/2014/2015 Budget Authority Amount	0	0	0
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
Tax Required			0
Delinquent Comp Rate: 0.0%			0
Amount of 2014 Ad Valorem Tax			0

Adopted Budget

Adopted Budget	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
0			
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXX
2013/2014/2015 Budget Authority Amount	0	0	0
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
Tax Required			0
Delinquent Comp Rate: 0.0%			0
Amount of 2014 Ad Valorem Tax			0

City of Rolla

2015

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	22,384	33,477	33
Receipts:			
State of Kansas Gas Tax	10,973	11,360	11,190
County Transfers Gas		0	0
Interest on Idle Funds	120	50	50
Miscellaneous			
Does miscellaneous exceed 10% of Total			
Total Receipts	11,093	11,410	11,240
Resources Available:	33,477	44,887	11,273
Expenditures:			
Street Repair and Maint		44,854	10,000
Miscellaneous			
Does miscellaneous exceed 10% of Total			
Total Expenditures	0	44,854	10,000
Unencumbered Cash Balance Dec 31	33,477	33	1,273
2013/2014/2015 Budget Authority Amount	33,936	44,854	10,000

Adopted Budget Utility	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	67,917	50,099	28,728
Receipts:			
Water Sales to Customers	102,971	102,000	100,000
Sanitation Sales to Customers	35,367	37,000	37,000
Sewer Sales to Customers	33,030	32,700	32,700
Penalties	2,525	2,300	2,300
Connect fees	1,538	500	500
Reconnect fees	1,061	300	500
Interest on Idle Funds	177	180	150
Miscellaneous	-45		
Does miscellaneous exceed 10% of Total			
Total Receipts	176,624	174,980	173,150
Resources Available:	244,541	225,079	201,878
Expenditures:			
Water			
Personal Services	34,471	23,000	23,500
Contractual Services	33,788	38,000	38,500
Commodities	12,646	15,000	15,000
Capital Outlay	10,449	11,200	14,440
Sanitation			
Personal Services	16,585	0	
Contractual Services	10,452	36,000	37,000
Commodities	6,798	1,000	1,000
Capital Outlay	6,000		
Sewer			
Personal Services	4,824	2,700	2,800
Contractual Services	4,656	4,000	4,500
Commodities	2,801	3,000	3,500
Capital Outlay	11,789	5,000	8,240
Employee Benefits			
FICA & Medicare	3,832	1,700	1,800
KPERS	3,972	2,500	2,600
Health Insurance	10,284	12,500	7,500
Unemployment Insurance	55	35	43
Workman's Compensation	4,085	3,761	4,500
Debt Service			
Principal	9,048	9,374	9,712
Loan Service Fee	775	743	710
Interest	7,132	6,838	6,533
Transfers			
Transfer to Capital Improvement		10,000	10,000
Transfer to Equipment Reserve		10,000	10,000
Miscellaneous			
Does miscellaneous exceed 10% of Total			
Total Expenditures	194,442	196,351	201,878
Unencumbered Cash Balance Dec 31	50,099	28,728	0
2013/2014/2015 Budget Authority Amount	202,759	201,177	201,878

City of Rolla

2015

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget 0	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Charges to Customers			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2013/2014/2015 Budget Authority Amount	0	0	0

Adopted Budget 0	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Charges to Customers			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2013/2014/2015 Budget Authority Amount	0	0	0

City of Rolla

2015

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget 0	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Salaries & Wages			
Employee Benefits			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2013/2014/2015 Budget Authority Amount	0	0	0

Adopted Budget 0	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Salaries & Wages			
Employee Benefits			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2013/2014/2015 Budget Authority Amount	0	0	0

Adopted Budget

Page No.

(Only the actual budget year for 2013 is to be shown)

Non-Budgeted Funds

[illegible]

****Note:** These two block figures should agree.

2015

NOTICE OF BUDGET HEARING

The governing body of
City of Rolla
will meet on August 18, 2014 at 6:45 p.m. at City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2015 Expenditures and Amount of Current Year Estimate for 2014 Ad Valorem Tax establish the maximum limits of the 2015 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2013		Current Year Estimate for 2014		Proposed Budget for 2015		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2014 Ad Valorem Tax	Estimate Tax Rate*
General	365,932	105.036	348,721	109.335	366,800	188,789	114.314
Debt Service	56,187	26.928	56,428	20.422	66,078	48,688	29.481
Library							
Special Highway			44,854		10,000		
Utility	194,442		196,351		201,878		
Non-Budgeted Funds	54,619						
Totals	671,180	131.964	646,354	129.757	644,756	237,477	143.795
Less: Transfers	5,000		26,000		20,000		
Net Expenditure	666,180		620,354		624,756		
Total Tax Levied	235,787		224,054		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	1,786,751		1,726,732		1,651,498		

Outstanding Indebtedness,

January 1,	2012	2013	2014
G.O. Bonds	50,000	555,000	505,000
Revenue Bonds	0	0	0
Other	796,463	223,730	214,683
Lease Purchase Principal	0	0	0
Total	846,463	778,730	719,683

*Tax rates are expressed in mills

Jean Hull

City Official Title: City Clerk

2015 Neighborhood Revitalization Rebate

Budgeted Funds for 2015	2014 Ad Valorem before Rebate**	2014 Mil Rate before Rebate	Estimate 2015 NR Rebate
General			
Debt Service			
Library			
TOTAL	0	0.000	0

2014 July 1 Valuation: 1,651,498Valuation Factor: 1,651.498Neighborhood Revitalization Subj to Rebate: 0Neighborhood Revitalization factor:

**This information comes from the 2015 Budget Summary page. See instructions tab #13 for completing the Neighborhood Revitalization Rebate table.